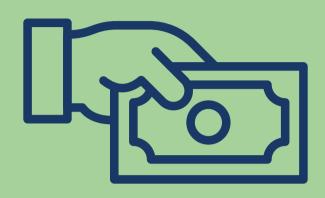


Here's how much insurers paid out in claims during 2021







In 2021 insurers paid almost 16,000 total Group Income Protection claims





With £28,997 paid out on average per claim

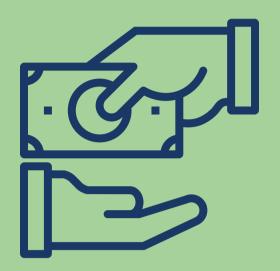


For a total of

£546m+



Source: GRiD 2021 survey



Leading insurers Unum alone paid out more than £184.8m of the total figure



Here's why....

- An estimated 149.3 million working days were lost in 2021 equivalent to 4.6 days per employee
- The estimated cost of sickness absence in the UK annually is in excess of £100bn
- Absenteeism costs private businesses on average £568 per employee each year
- One of the main reasons for sickness absence is musculoskeletal conditions (21.9%) followed by mental health (13.4%)
- Sickness absence rate rose in 2021 to 2.2%



Source: ONS 2021



The figures show just how valuable Group Income Protection is to businesses, especially during turbulent periods



Contact us to learn more...



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